Maddison Manor – Grand Opening

For Immediate Release – June 30, 2011

Devon, AB -- Leduc Foundation celebrated the opening of Maddison Manor on Thursday, June 30, 2011 - a new 28 suite Affordable Housing building in Devon. Maddison Manor has twelve (12) 1-bedroom, nine (9) 2-bedroom, and seven (7) 3-bedroom suites; eleven (11) of the suites are barrier free. The building was designed by Janusz Najfeldt of Najfeldt Architect Inc., and built by Binder Construction Ltd. Maddison Manor has been named after John Maddison, long time resident, former Town of Devon Councilor and former Leduc Foundation Board Member.

The $5.7 million project was funded in part through a $2.9 million Affordable Housing Capital Grant from Alberta Housing & Urban Affairs.   The municipalities of the City of Leduc, Town of Beaumont and Town of Devon agreed to pool the second year of their Municipal Sustainability Initiative – Housing monies and transfer $1.54M to Leduc Foundation for this project as part of the 3-Year Leduc-Beaumont-Devon Regional Affordable Housing Plan. The first year of the plan saw the transfer of $1.6 million from the municipalities to Leduc Foundation for the purchase of a 20-suite apartment building in Leduc and the construction of Villa Beauregard in Beaumont. The Town of Devon donated the 3 acre parcel of land on which Maddison Manor has been built. Leduc Foundation, which owns and manages Maddison Manor, contributed $690,730 towards the project. The balance of funding ($3.5 million to fund all three years of the plan) was borrowed from the Alberta Capital Finance Corporation, through the good offices of Leduc County, and will be retired by Leduc Foundation in 2029.

"The addition of 28 affordable housing suites is very welcome. The development and ownership of affordable housing is a new direction for Leduc Foundation that will provide housing options for low to moderate income tenants." said Dawson Kohl, Chairman of the Leduc Foundation Board.

Nancy Laing, Executive Director of Leduc Foundation, stated, "The addition of Maddison Manor will go a long way to meet the increasing demand for affordable housing for the seniors, individuals and families of our communities."

The celebrations got underway at 2:00 p.m. with Dana Smith, Councilor for the City of Leduc and Vice-Chairman of the Board – Leduc Foundation, acting as the Master of Ceremonies. Presentations were made by George Rogers, MLA, Leduc-Beaumont-Devon, the Mayor of each partnering municipality, and Assistant Deputy Minister Mike

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Leathwood – Alberta Housing & Urban Affairs. A ribbon cutting ceremony followed to officially open Maddison Manor.

Leduc Foundation provides high quality, affordable housing and services to seniors, individuals and families of modest means throughout Leduc County in the City of Leduc, Town of Beaumont, Town of Devon, Town of Calmar, Village of Thorsby, Village of Warburg, and the Village of New Sarepta. Supportive Living, Seniors Apartments, family housing and rent supplement programs are all made available.

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